07 LC 21 9508

House Bill 842

By: Representative Sims of the 169th

A BILL TO BE ENTITLED AN ACT

- 1 To amend Article 5 of Chapter 3 of Title 47 of the Official Code of Georgia Annotated,
- 2 relating to service creditable under the Teachers Retirement System of Georgia, so as to
- 3 provide for creditable service for prior service as a member of the Trial Judges and Solicitors
- 4 Retirement Fund; to provide for the payment of an employee contribution; to provide for
- 5 application; to provide for related matters; to provide conditions for an effective date and
- 6 automatic repeal; to repeal conflicting laws; and for other purposes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

8 SECTION 1.

- 9 Article 5 of Chapter 3 of Title 47 of the Official Code of Georgia Annotated, relating to
- service creditable under the Teachers Retirement System of Georgia, is amended by adding
- 11 a new Code section to read as follows:
- 12 "47-3-96.

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- 13 Any member of the retirement system shall be entitled to receive up to ten years of
- 14 creditable service for prior service as a member of the Trial Judges and Solicitors
- Retirement Fund as such retirement fund existed prior to July 1, 1998. A member desiring
- 16 to establish credit for such service must pay employee contributions which would have

been paid to the retirement system on a salary comparable to his or her salary at the time

- of application, plus regular interest thereon, in accordance with regulations adopted by the
- board of trustees. No member who receives or who is entitled to receive a pension or
- annuity from any other public retirement system, excluding social security, based upon
- such prior service shall receive creditable service for such service. Any member desiring
- 22 to obtain creditable service pursuant to the provisions of this Code section shall make
- application to the board of trustees and pay all amounts required not later than December
- 24 31, 2008, and provide such proof of prior employment as the board deems appropriate. The
- board of trustees shall promulgate rules and regulations necessary to carry out the
- provisions of this Code section."

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SECTION 2.

- 2 This Act shall become effective on July 1, 2008, only if it is determined to have been
- 3 concurrently funded as provided in Chapter 20 of Title 47 of the Official Code of Georgia
- 4 Annotated, the "Public Retirement Systems Standards Law"; otherwise, this Act shall not
- 5 become effective and shall be automatically repealed in its entirety on July 1, 2008, as
- 6 required by subsection (a) of Code Section 47-20-50.

7 SECTION 3.

8 All laws and parts of laws in conflict with this Act are repealed.